

RODEO-HERCULES FIRE PROTECTION DISTRICT
MEMORANDUM

TO: Board of Directors, RODEO-HERCULES FIRE PROTECTION DISTRICT

FROM: Rebecca Ramirez, INTERIM FIRE CHIEF

DATE: May 14, 2025

SUBJECT: Local Agency Investment Fund-Delegation of Authority

BACKGROUND

In 1988, the Fire District began its participation in the Local Agency Investment Fund (LAIF), which is administered through the County Treasurer's office. These funds are deposited at the State Treasury and managed by the State Controller's Office. The LAIF funds are deposited from the general fund. To facilitate the transfer of funds back to the general fund, a new Delegation of Authority, Resolution, and Authorization forms must be signed.

As of May 1, 2025, the balance in the LAIF account was \$2,367,582.99.

DISCUSSION

Following the anticipated annexation of the Rodeo-Hercules Fire Protection District (RHFPD) by the Contra Costa County Fire Protection District (CCCFPD), as determined by the Local Agency Formation Commission (LAFCO), all RHFPD assets and liabilities will be transferred to CCCFPD.

To enable the transfer of LAIF funds to CCCFPD upon annexation—or to address any outstanding obligations such as payments to the Contra Costa County Employees Retirement Association (CCCERA) prior to annexation—these funds must first be moved into the general fund.

Any transfer of funds prior to the formal annexation date will require a resolution of approval by the RHFPD Board of Directors.

RECOMMENDATION

Staff recommends that the Board of Directors approve the attached resolution and related authorization forms and authorize the transfer of the full balance from the LAIF account to the general fund in preparation for annexation and/or settlement of outstanding liabilities.

Attachments:

1. May 2025 LAIF Statement
2. Resolution 2025-10 Authorizing Investment of Monies in Local Agency Investment Fund
3. Delegation of Authority
4. Authorization for Transfer of Funds