

Rodeo Hercules Fire Protection District Successor Agency (RDA) Presentation

Within the RHFPD, the former RDAs are the City of Hercules and the County's Rodeo Project Area.

2023-24 CONTRA COSTA COUNTY AND CITIES REDEVELOPMENT DISSOLUTION PROPERTY TAX REVENUE

Fund No.	RDA Project	Tax Rate Area	2023/24 County Secured	2023/24 County Unsecured	2023/24 Utility Roll	2023/24 Total Value	Base Year County Secured	Base Year County Unsecured	Base Year Utility Roll	Base Year Total	Net A.V. Increase	RDA Tax Increment
TOTAL HERCULES INCREMENT			1,837,495,601	59,787,405	0	1,897,283,006	58,860,713	1,505,855	0	60,366,568	1,836,916,438	18,369,164.38

2023-24 CONTRA COSTA COUNTY AND CITIES REDEVELOPMENT DISSOLUTION PROPERTY TAX REVENUE

Fund No.	RDA Project	Tax Rate Area	2023/24 County Secured	2023/24 County Unsecured	2023/24 Utility Roll	2023/24 Total Value	Base Year County Secured	Base Year County Unsecured	Base Year Utility Roll	Base Year Total	Net A.V. Increase	RDA Tax Increment
4785	Rodeo		534,870,275	3,996,485	40,360	538,907,120	94,498,030	3,218,180	0	97,716,210	441,190,910	4,411,909.10

Fund	Org	Name	AB8 Factors	Gross Revenue	RDA Increment	Net Revenue
301100	007800	RodeoHercules Fire	0.0022685437326	6,085,772.28	(2,042,487.96)	4,043,284.32

<https://www.contracosta.ca.gov/DocumentCenter/View/80950/RDA-Successor-Agency-Property-Tax-Revenue-for-2023-2024-PDF>

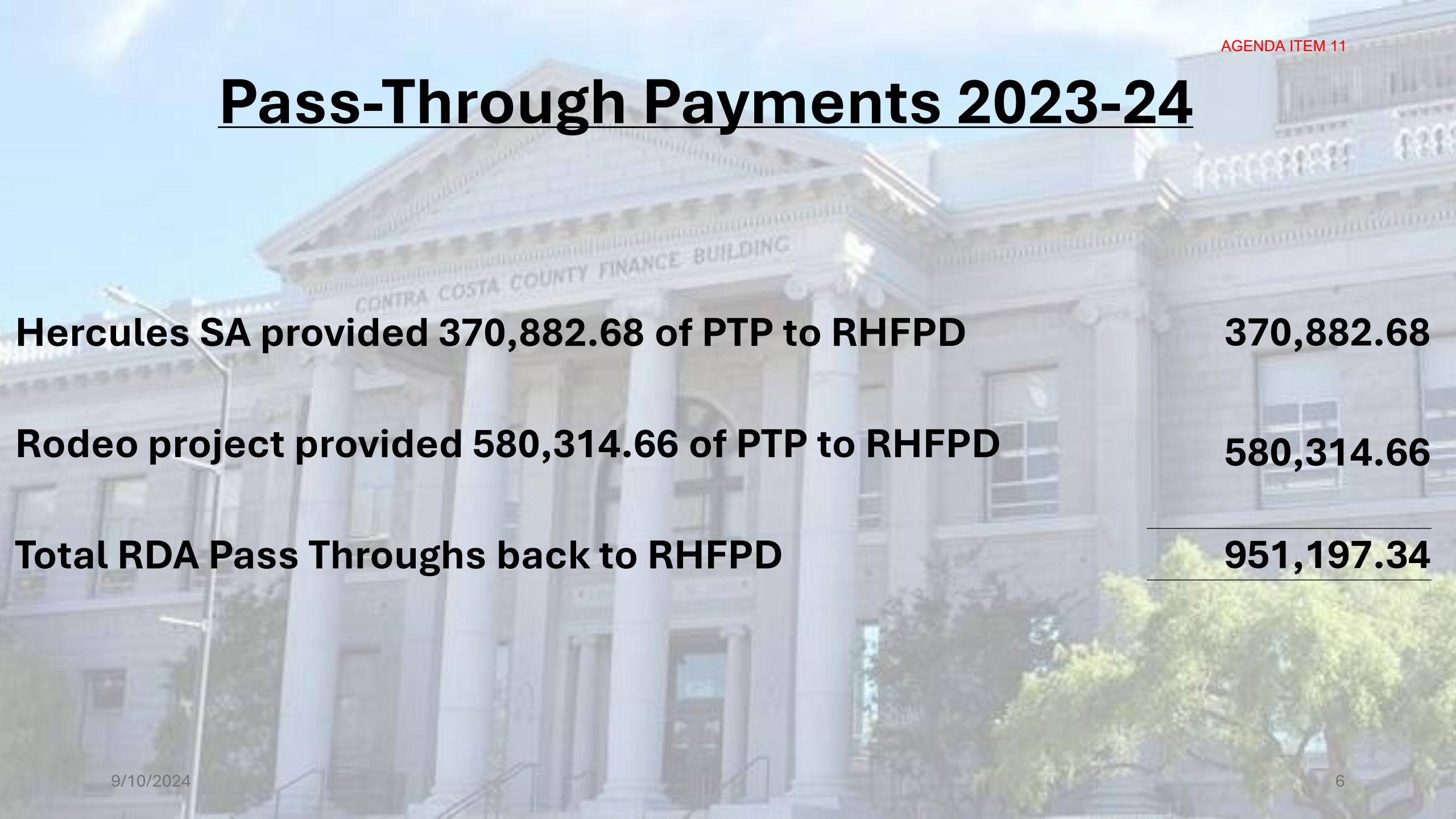
Hercules
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	N	O	P	Q	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	ROPS 24-25A (Jul - Dec)			24-25A Total	ROPS 24-25B (Jan - Jun)		24-25B Total
											Fund Sources				Fund Sources		
											Other Funds	RPTTF	Admin RPTTF		RPTTF	Admin RPTTF	
								\$226,345,512		\$8,630,873	\$43,719	\$3,500,804	\$81,281	\$3,625,804	\$4,880,069	\$125,000	\$5,005,069
5	Catellus/Hercules LLC	OPA/DDA/ Construction	01/01/ 2009	02/15/2044	Catellus	Settlement Agreement	All	10,556,200	N	\$2,013,119	-	1,163,119	-	\$1,163,119	850,000	-	\$850,000
10	OPA (Owner Participation Agreement)	OPA/DDA/ Construction	11/15/ 1996	11/15/2041	Hercules Senior Housing/ Bridge	OPA for Senior Housing	All	2,210,000	N	\$130,000	-	65,000	-	\$65,000	65,000	-	\$65,000
16	Co-operation Agreement: Loan Repayment Agreement for Cash Advances	Miscellaneous	02/09/ 1983	12/31/2099	City of Hercules	Hercules Resolution 83-18 dated 02/09/1983	All	50,496,029	N	\$-	-	-	-	\$-	-	-	\$-
20	Bank and Trustee Fees	Fees	08/01/ 2005	12/31/2044	Various	Bank and trustee fees for Redevelopment bond and bank accounts	All	108,000	N	\$-	-	-	-	\$-	-	-	\$-
21	SERAF	SERAF/ERAF	07/01/ 2009	06/30/2011	State of California	NONE	All	6,020,951	N	\$-	-	-	-	\$-	-	-	\$-

Redevelopment Agency Tax Increment 2023-24

4716 – Hercules Dynamite - 849,776.06	849,776.06
4717 – Hercules RDA Project #2 - 638,137.09	638,137.09
4718 – Hercules Merged Dynamite and Project #2 – 1,203.17	1,203.17
	<hr/> 1,489,116.32 <hr/>
4785 – Rodeo RDA Project – 553,371.64	553,371.64
Total RDA Revenue from RHFPD	<hr/> 2,042,487.96 <hr/>

Pass-Through Payments 2023-24



Hercules SA provided 370,882.68 of PTP to RHFPD	370,882.68
Rodeo project provided 580,314.66 of PTP to RHFPD	580,314.66
Total RDA Pass Throughs back to RHFPD	951,197.34

Residual Funds 2023-24

Hercules SA provided 456,611.72 of residual to RHFPD

456,611.72

Rodeo project provided 307,826.86 of residual to RHFPD

307,826.86

Total RDA Residual back to RHFPD

764,438.58

Net RDA Impact 2023-24

Hercules SA provided 370,882.68 of PTP to RHFPD	370,882.68
Rodeo project provided 580,314.66 of PTP to RHFPD	580,314.66
Total RDA Pass Throughs back to RHFPD	951,197.34
Hercules SA provided 456,611.72 of residual to RHFPD	456,611.72
Rodeo project provided 307,826.86 of residual to RHFPD	307,826.86
Total RDA Residual back to RHFPD	764,438.58
Grand total all RDA Revenues Returned to RHFPD	1,715,635.92
RHFPD Net Loss through the RDA Dissolution Process	326,852.04

CONTRA COSTA COUNTY FINANCE BUILDING

Questions?